

**RESOLUTION
OF THE BOARD OF DIRECTORS
OF THE
SOUTHWEST MINNESOTA HOUSING PARTNERSHIP**

WHEREAS, the Southwest Minnesota Housing Partnership, has a Restricted Until Donor Release Fund (RUDR) Balance of \$1,470,000.85 to be utilized for Permanently Restricted Capital Assets.

WHEREAS, on this 24th day of April, 2019, there has been presented to the meeting of the Board of Directors of the Corporation a proposal for the Corporation to request NeighborWorks America to convert \$441,000 of the Permanently Restricted Capital Assets to Unrestricted Funds.

NOW THEREFORE, be it resolved by the Board of Directors of the Southwest Minnesota Housing Partnership that Kristie Blankenship, the Interim Chief Operating Officer is hereby authorized on behalf of the Corporation, to execute and deliver to the NeighborWorks America in such form as may be required by evidencing and securing such a transaction.

BE IT FURTHER RESOLVED, that the Interim COO of the Corporation is hereby authorized and directed on behalf of the Board of Directors, at any time and from time to time hereafter and without further action by or authority or direction from the Board of Directors of the Corporation, to execute and deliver or cause to be executed and delivered, all such further agreements, assignments, statements, instruments, certificates and documents and to do or cause to be done all such other and further acts and things as they may determine to be necessary or advisable under or in connection with such borrowing, and that their execution of any such agreement, assignment, statement, instrument, certificate of document, or the doing of any such act or thing, shall be conclusive evidence of their determination in that respect; and

BE IT FURTHER RESOLVED, that NeighborWorks America be and it hereby is authorized to rely on the continuing force and effect of these Resolutions, until receipt by the Interim COO of the Corporation at its principle office of notice in writing from the Corporation of any amendment or alterations thereof.

ATTEST:


SWMHP Interim COO


SWMHP Chairperson

SWMHP Treasurer

Dated: April 24, 2019