A Southwest Minnesota Housing Partnership project profile

# **Sibley Park Apartments**

Because Housing Matters

Mankato, MN



## Siting & Design for Community Improvement

Sibley Park Apartments was designed to connect neighborhoods and residents to the wider Mankato community. Mankato needed affordable residential development, and Sibley Park's location was ideal for connecting people to downtown, parks and trails, and to the neighborhood around it. The City of Mankato's investment in reclaiming the site set the stage for invigorating a small isolated neighborhood and providing residents with healthy, affordable housing.

Sibley Park is a riverfront property, designed to capture the ambiance of the area, infusing industrial with ecological. The contemporary siding has a modern feel while the curvature of the building flows with the river. With a total development cost of \$11.1 million, Sibley Park is another green achievement of the Partnership, with features that support the health, safety and comfort to our residents.

Project partners include: The City of Mankato, NeighborWorks America, Wells Fargo, Minnesota Housing Finance Agency, Greater Minnesota Housing Fund, Blue Earth County, University of Minnesota-Center for Sustainable Building Research, I&S Group, Braun Intertech, Building Knowledge, Lloyd Management and Horizon Homes.

#### SWMHP Role:

Developer/sponsor of Sibley Park Apartments

### Sibley Park Features:

#### Neighborhood revitalization

Sibley Park is part of a wider neighborhood revitalization project. The site is a former brownfield that has been reclaimed and rehabilitated for new development.

#### Affordability for all families

Sibley Park provides healthy housing for households of all income levels. Energy and water saving features help residents save money on utility bills as well.

#### **Ending homelessness**

Partnered with Blue Earth County and Horizon Homes, Sibley Park offers housing and services to people experiencing long-term homeless.

#### **Environmental stewardship**

Sibley Park is a "Minnesota Green Communities" residential complex. Environmental responsibility has been built into the design.



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