



## Partnership Community Land Trust, LLC IN MANKATO, MN



ESTABLISHED IN 2008 BY THE SOUTHWEST MINNESOTA HOUSING PARTNERSHIP, PARTNERSHIP COMMUNITY LAND TRUST, LLC (PCLT) CREATES A PERMANENT AFFORDABLE HOUSING SOLUTION NOW AND FOR GENERATIONS TO COME.

AS A NONPROFIT ORGANIZATION, A COMMUNITY LAND TRUST (CLT) ACQUIRES LAND. CLT'S HOLD THE LAND THEY OWN "IN TRUST" FOREVER FOR THE BENEFIT OF THE COMMUNITY THEY SERVE BY ENSURING THAT A HOME ON THAT LAND WILL ALWAYS REMAIN AFFORDABLE FOR HOMEBUYERS.



### HOW A CLT BENEFITS COMMUNITIES

- ENSURES A GREATER SUPPLY OF QUALITY AFFORDABLE HOMES
- HELPS REDUCE FORECLOSURES IN THE COMMUNITY LEADING TO SECURE HOME VALUES FOR ALL AREA RESIDENTS
- PRESERVES AFFORDABILITY FOR FUTURE GENERATIONS DESPITE RAPIDLY ESCALATING LAND AND HOUSING PRICES

### HOW A CLT BENEFITS HOMEOWNERS

- PROVIDES EQUITY-BUILDING HOMEOWNERSHIP AT AN AFFORDABLE PRICE
- PROVIDES CLT BUYERS WITH PRE- AND POST-PURCHASE COUNSELING AND EDUCATION
- STABLE HOUSING COSTS AND SECURITY FROM EVICTION



PARTNERSHIP COMMUNITY LAND TRUST HAS NEW AND REHABBED HOMES IN WILLMAR, WORTHINGTON, AND NOW MANKATO, MN!

OUR COMMUNITY LAND TRUST MODEL PROMOTES HOMEOWNERSHIP TO PEOPLE EXPERIENCING BARRIERS TO HOUSING AND HOMEOWNERSHIP, INCLUDING BLACK HOUSEHOLDS, LGBTQ+ HOUSEHOLDS, AND HOUSEHOLDS WITH LOWER INCOMES.





Southwest Minnesota Housing Partnership's mission is to partner with communities to develop places for people to call home.

Southwest Minnesota Housing Partnership is working with the City of Mankato to bring affordable homeownership opportunities through Partnership Community Land Trust to the Mankato area. If you are interested in buying a home, donating to this program, or want other information about our organization or the land trust, contact us.



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Southwest Minnesota Housing Partnership is a 501(c)(3) non-profit community development corporation serving communities in 30 counties in Southwest and South Central Minnesota. Last year marked the 30th anniversary of the Partnership promoting and delivering a high quality, comprehensive menu of education, services, and products relating to housing, homeownership, community development, and more.

